

Veille - Intelligence Economique - Analyses



TOP ALERT

BREAKING NEWS: Shanghai begins work on 'world's largest shipyard'

Shanghai begins work on 'world's largest shipyard' SHANGHAI, China (AP) - Construction has begun on what China says will eventually be the world's biggest shipyard, part of the country's plan for taking a dominant role in the industry.

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EYK ANALYSIS # 022/0605	
ANALYSIS	-Chinese yards capacity is then lifted to 40+ containerships yearly in the size 9,000+ -Chinese market share would then be equivalent to 100% of the present S.Korea/Japan building capacity! -Chinese decision comes late into the scrambled market, as 35 ships (9200+ teu CV ships) due to delivery in the next 5 years (2005 to 2009) -its effects will hit and interfere to the present cycle (said to be 2000/2012), as it will double the world's largest containership's fleet within few time
PROSPECTIVE	-world's major owners already ordered in total 35 (9200+ teu) and 121 (8000/9200teu) CV ships, as being renewal and new tonnage incoming fleet
EYK watch	permanent over all CV orderbook, worldwide : ratio China/other yard to increasy substantially





